CONFIDENTIAL TEX.SB/2033* 28 October 1993

GENERAL AGREEMENT

ON TARIFFS AND TRADE

Textiles Surveillance Body

ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4

Extension and modification of the bilateral agreement between Finland and Pakistan

Note by the Chairman

Attached is a notification received from Finland of an extension and modification of its agreement with Pakistan for the period 1 January to 31 December 1994, with the possibility for a further twelvementh extension.¹

¹The bilateral agreement is contained in COM.TEX/SB/1810.

^{*}English only/Anglais seulement/Inglés solamente

PERMANENT MISSION OF FINLAND GENEVA

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Geneva, 18 October 1993

Excellency,

With reference to Article 4 of the Arrangement regarding International Trade in Textiles, done at Geneva on 20 December 1973 as extended by the 1986 Protocol and subsequent Protocols, I have the honour to notify to the Textiles Surveillance Body the Exchange of Letters between the Government of Finland and the Government of Pakistan extending the validity of the Agreed Minutes done at Geneva on 20 October 1992.

The validity of the Agreed Minutes has been extended by one year commencing on 1 January 1994 with the possibility of a further extention of one year.

The provisions of the Minutes remain unchanged exept that the provision concerning carry over and carry forwar taken together is increased to 15 per cent.

Accept, Excellency, the assurances of my highest consideration.

Kim Luotonen

Minister counsellor

Ambassador Marcelo Raffaelli Chairman Textiles Surevillance Body GATT

Geneva, 14 October 1993

Dear Mr. Minister,

With reference to previous consultations, as well as the Agreed minutes done in Geneva on October 20, 1992, and the Arrangement Regarding International Trade in Textiles, in particular Article 4 of the Arrangement, I have the honour to suggest the following:

A. Should the Uruguay Round agreement for integration of the textile sector into the GATT not come into force in January 1994, the validity of the Agreed Minutes referred to above shall stand extended for a further period of one year, commencing on January 1, 1994. In that event, the Government of Pakistan will limit exports to Finland of the textile products specified in Annex I to the Minutes, for that period, to the level of 328,545 kgs. The flexibilities referred to in Paragraph 4 of the Minutes shall remain applicable, with the amendment that the percentage figure of 11 in that Paragraph is increased to 15.

B. In the event that the Uruguay Round agreement for integration of the textile sector into the GATT would still not come into force in January 1995, the validity of the Minutes shall stand extended for a further period of one year, with the growth rate of 5% applied to the restraint level for 1994; and the flexibilities referred to in Paragraph 4 of the Minutes remaining applicable, as modified above.

Should these suggestions be acceptable to the Government of Pakistan, kindly confirm the acceptance with a letter, in which case this letter, and your letter of confirmation, shall

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constitute an agreement between the Government of Finland and the Government of Pakistan."

Yours sincerely,

Erik Hagfors

Ambassador

Department of External Economic Relations Ministry of Foreign Affairs of Finland.

To Mr. Munir Ahmad Economic Minister Permanent Mission of the Islamic Republic of Pakistan Geneva.





1211 Geneva 19 Tel (022) 734 7760 Fax (022) 734 8085

No. Econ-2/6/93

14 October 1993

Dear Mr. Ambassador,

I have the honour to acknowledge receipt of your letter of October 14, 1993 which reads as follows:

"With reference to previous consultations, as well as the Agreed minutes done in Geneva on October 20, 1992, and the Arrangement Regarding International Trade in Textiles, in particular Article 4 of the Arrangement, I have the honour to suggest the following:

A. Should the Uruguay Round agreement for integration of the textile sector into the GATT not come into force in January 1994, the validity of the Agreed Minutes referred to above shall stand extended for a further period of one year, commencing on January 1, 1994. In that event, the Government of Pakistan will limit exports to Finland of the textile products specified in Annex I to the Minutes, for that period, to the level of 328,545 kgs. The flexibilities referred to in Paragraph 4 of the Minutes shall remain applicable, with the amendment that the percentage figure of 11 in that Paragraph is increased to 15.

B. In the event that the Uruguay Round agreement for integration of the textile sector into the GATT would still not come into force in January 1995, the validity of the Minutes shall stand extended for a further period of one year, with the growth rate of 5% applied to the restraint level for 1994, and the flexibilities referred to in Paragraph 4 of the Minutes remaining applicable, as modified above.

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Should these suggestions be acceptable to the Government of Pakistan, kindly confirm the acceptance with a letter, in which case this letter, and your letter of confirmation, shall constitute an agreement between the Government of Finland and the Government of Pakistan."

2. I avail myself of this opportunity to confirm that your letter corresponds with our previous consultations, and constitutes, alongwith this letter, an agreement between the Government of Pakistan and the Government of Finland.

Yours sincerely,

(Munir Ahmad) Economic Minister

H.E. Mr. Erik Hagfors Ambassador Department of External Economic Relations Ministry of Foreign Affairs of Finland.